Welcome

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Today’s Agenda

• Cash Market Trends

• Current Market Disruptions

• Panel Discussion

• Best Practices: Gaining Internal Buy-In
Cash Market Trends

26%
Consumers prefer Cash as a payment method

80%
Cash payments were below $25

73%
All Cash Payments are point of sale

22%
Primary way to pay for goods and services

80%
Cash payments were below $25

Second most frequently used payment instrument

King of small-value payments

Third most preferred payment method for goods and services

Usage most popular among younger and older age groups at one third of payments

Most used payment instrument for in-person payments at 35%

Source: Federal Reserve System’s Cash Product Office (CPO) - 2019 Findings from the Diary of Consumer Payment Choice
Current Market Disruptions

- 60% US retailers temporarily closed, representing $370B in sales and 50,000 locations

- 54.8% of surveyed companies did not have a continuity plan covering a global shutdown

- 48% of surveyed companies continuity plans only cover 2-3 weeks of disruption

- US cases increase where social distancing not observed and lockdowns are lifted - states reopening their economies and street protests

Source:
1) McKinsey: Adapting Customer Experience in the time of Coronavirus, April 2020
2) AvidXchange Business Continuity Survey 2020
Current Market Disruptions

- Due to the COVID-19 pandemic, the Federal Reserve is experiencing a coin shortage that is currently impacting all Financial Institutions within US.

- Because of this shortage, the Federal Reserve has enacted a temporary coin order allocation in all Federal Reserve Bank offices and coin distribution locations.
Cash Panel Discussion

Solution Utilization Considerations
Cash Panel Discussion

Cash Process Implementations

Speed of Funds + Operational Efficiency
Cash Panel Discussion

Navigating the New Normal

Speed of Funds + Operational Efficiency
Cash Panel Discussion

Best Practices: Gaining Internal Buy-In

Speed of Funds + Operational Efficiency
Thank You!